1-5. (CANCELED)

6. (NEW) A planetary transmission for machine tools, the planetary transmission comprising:

a drive shaft connected to a sun gear;

an output shaft connected to a planetary carrier;

an interior gear which, in a first operating position, engages with a housing and, in a second operating position, engages with the sun gear;

a hub that concentrically surrounds the drive shaft; and

a sliding collar that concentrically surrounds the hub and engages with the hub in one of the first operating position and the second operating position;

the sliding collar (5) engages a centering bore (7) in the loose end of the interior gear (4) concentrically located outside the hub (6); and

the centering bore (7), in the engaged position of the sliding collar (5), concentrically engages with the hub (6) over an axle of the hub and is placed over a centering collar (8).

- 7. (NEW) The planetary transmission according to claim 6, wherein the centering bore (7) first comes into contact with the centering collar (8) by approaching the centering collar (8), axially in a displacement direction of the centering bore (7), with a beveled running edge of the centering diameter (7).
- 8. (NEW) The planetary transmission according to claims 6, wherein the centering collar (8) first comes into contact with the centering bore (7) by approaching the centering bore (7), axially in a displacement direction of the centering bore (7), with the beveled running edge of the centering collar (8).
- 9. (NEW) The planetary transmission according to claim 6, wherein a holding ring (9) is in the loose upper side of the centering bore (7) in the hub (6).
- 10. (NEW) The planetary transmission according to claim 9, wherein the holding ring (9) is shrunk fit on to hub (6).